

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	49601	0.36%
COMEX Gold \$	1910	0.47%
MCX Silver	72678	0.60%
COMEX Silver \$	28.288	1.24%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	192.75	-1.68%
LME Aluminium \$	2436	-1.85%
MCX Copper	759.15	-1.03%
LME Copper \$	10111	-1.27%
MCX Lead	172.35	-0.09%
LME Lead \$	2206	-0.09%
MCX Nickel	1334.1	0.75%
LME Nickel \$	18200	0.50%
MCX Zinc	242	1.05%
LME Zinc \$	3078	0.49%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	5026	1.68%
NYMEX Crude \$	68.74	1.19%
MCX Natural Gas	223.2	-2.02%
NYMEX Natural Gas	3.077	-0.42%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15576.2	0.01%
USDINR	73.135	0.33%
EURUSD	1.2204	-0.17%
GBPUSD	1.417	0.06%
Dollar Index	89.96	0.10%
Dow Jones	34600.38	0.07%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	2,76,081	-9,825	2,66,256
Copper	1,69,031	-350	1,68,681
Lead	1,61,062	-1,975	1,59,087
Nickel	1,57,428	-2,790	1,54,638
Zinc	1,57,320	0	1,57,320

- Gold prices hover near 5-month highs as U.S. yields retreat
- Oil rises for a third day on expectations for fuel demand pickup
- Peru's Castillo has copper tax deals in his sights; Chinese firms at risk

Precious metals

Gold prices hovered near five-month highs on Thursday, supported by a pullback in U.S. Treasury yields, while investors looked ahead to key U.S. economic data later this week.

NYMEX Oil

Oil prices rose for a third day on Thursday on expectations for a surge in fuel demand, particularly in the United States and Europe and China, later this year at the same time major producers are maintaining supply discipline. Brent crude futures were up 49 cents, or 0.7%, at \$71.84 a barrel by 0233 GMT, the highest since September 2019. The international benchmark gained 1.6% on Wednesday. U.S. West Texas Intermediate crude futures rose 44 cents, or 0.6%, to \$69.27 a barrel. Prices earlier rose to as much as \$69.32, the most since October 2018, after gaining 1.5% in the previous session.

Base Metals

Peru's presidential front-runner is taking aim at copper mining firms' coveted tax stability agreements that freeze tariffs, and the plan could have an outsized impact on Chinese miners in the world's No. 2 producer of the red metal.

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
03-Jun-21	17.45.00	USD	ADP Non-Farm Employment Change	645K	742K	HIGH
03-Jun-21	18.00.00	USD	Jobless Claim	400K	406K	HIGH
03-Jun-21	19.30.00	USD	ISM Services PMI	63	62.7	HIGH
03-Jun-21	20.00.00	USD	Natural Gas Storage	95B	115B	MEDIUM
03-Jun-21	20.30.00	USD	Crude Oil Inventories	-1.0M	-1.7M	MEDIUM

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	21-Jun-21	5026	1.68	NATURALGAS	25-Jun-21	223.3	-1.98
ZINC	30-Jun-21	241.9	1.13	ALUMINIUM	30-Jun-21	192.65	-1.73
NICKEL	30-Jun-21	1333.4	0.69	COPPER	30-Jun-21	759.4	-1.00
RUBBER	30-Jun-21	17155	0.66	LEAD	30-Jun-21	172	-0.29
CPO	30-Jun-21	1147.7	0.58	MENTHAOIL	30-Jun-21	912.5	-0.24

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	5026	1.68%	26.48%	COPPER	759.15	-1.03%	10.99%
ZINC	241.7	1.05%	24.71%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	223.2	-2.02%	-18.16%	RMSEED 1ST	7123	0.74%	-7.04%
MENTHAOIL 1911	912	-0.30%	-21.62%	SOY BEAN INDORE 1ST	7061	2.21%	-7.33%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-21	49601.0	49157.0	49379.0	49523.0	49745.0	49889.0
MCX	SILVER	5-Jul-21	72678.0	71316.7	71997.3	72378.7	73059.3	73440.7
MCX	CRUDEOIL	21-Jun-21	5026.0	4922.0	4974.0	5007.0	5059.0	5092.0
MCX	NATURALGAS	25-Jun-21	223.2	219.3	221.3	224.8	226.8	230.3
MCX	COPPER	30-Jun-21	759.2	748.5	753.8	762.6	767.9	776.6
MCX	NICKEL	30-Jun-21	1334.1	1316.9	1325.5	1334.6	1343.2	1352.3
MCX	LEAD	30-Jun-21	172.4	171.3	171.8	172.6	173.1	173.9
MCX	ZINC	30-Jun-21	241.7	239.1	240.4	241.7	243.0	244.2
MCX	ALUMINIUM	30-Jun-21	192.8	190.0	191.4	193.8	195.2	197.7
MCX	MENTHAOIL	31-May-21	912.0	892.9	902.4	908.6	918.1	924.3
MCX	CPO-MCX	31-May-21	1178.0	1174.8	1176.4	1178.7	1180.3	1182.6
MCX	COTTON	31-May-21	23240.0	23046.7	23143.3	23246.7	23343.3	23446.7
NCDEX	CHANA BIKANER	18-Jun-21	5259.0	5186.3	5222.7	5247.3	5283.7	5308.3
NCDEX	COTTON SEED OIL	18-Jun-21	2829.0	2716.3	2772.7	2806.3	2862.7	2896.3
NCDEX	CORIANDER	18-Jun-21	6852.0	6721.3	6786.7	6823.3	6888.7	6925.3
NCDEX	CASTOR SEED	18-Jun-21	5026.0	4944.7	4985.3	5008.7	5049.3	5072.7
NCDEX	GUAR GUM5MT	18-Jun-21	6394.0	6323.3	6358.7	6399.3	6434.7	6475.3
NCDEX	GUAR SEED	18-Jun-21	4168.0	4112.0	4140.0	4158.0	4186.0	4204.0
NCDEX	JEERA UNJHA	18-Jun-21	13710.0	13590.0	13650.0	13700.0	13760.0	13810.0
NCDEX	RMSEED	18-Jun-21	7123.0	7022.3	7072.7	7110.3	7160.7	7198.3
NCDEX	REF SOYAOIL	18-Jun-21	1415.4	1387.9	1401.6	1409.8	1423.5	1431.7
NCDEX	SOY BEAN INDORE	18-Jun-21	7061.0	6777.0	6919.0	7007.0	7149.0	7237.0

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical Analyst – (Head -Technical & Derivative& Commodities)	rajesh.palviya@axissecurities.in
2	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
3	Amithkumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

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